



PRESS RELEASE

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Bank of America Adopts Rhode Island Community Food Bank

Charitable Foundation Donates \$45,000, Coordinates Monthly Food Drives & Assists Local Farms

PROVIDENCE, R.I. Team Bank of America has adopted the Rhode Island Community Food Bank. The Bank of America Charitable Foundation recently donated \$45,000 to the non-profit agency as part of its national \$1 million Feeding America campaign and through a local grant to help alleviate the dramatic increase in hunger across the United States and Rhode Island. In addition, select Bank of America branches in Rhode Island are coordinating monthly food drives beginning Friday, June 5. Volunteers are also providing hands-on assistance at the Rhode Island Community Food Bank's warehouse in Providence and Community Farm locations across the state.

In May, Bank of America branches in Rhode Island collected pasta items to stock-up the Food Bank's pasta shelves. Upcoming special food months include: cereal (June), tuna (July), canned-fruits and vegetables (August) and canned-soup (September). To donate to the Rhode Island Community Food Bank, residents should visit one of the following select Bank of America banking centers: 111 Westminster Street, Providence; 2020 Diamond Hill Road, Woonsocket; Garden City, 201 Hillside Road, Cranston; and 6725 Post Road, North Kingstown.

The Bank of America Charitable Foundation is committed to strengthening the communities we serve, said William F. Hatfield, President of Bank of America Rhode Island. Supporting organizations like the Rhode Island Community Food Bank builds capacities that make a difference by creating opportunities for those in need and improving the quality of life in our communities. ”

Currently, the Rhode Island Community Food Bank feeds more than 45,000 Rhode Islanders each month through a network of certified member agency programs. According to the USDA, nearly 11% of all Rhode Island households, representing 115,000 people, are at risk for hunger. Additionally, one out of every six Rhode Island children experience hunger.

The Rhode Island Community Food Bank is a non-profit organization located in Providence, RI. The Food Bank solicits, stores and distributes food products donated by supermarkets, wholesalers, food processors, local farmers and community food drives. The food is then distributed to the Food Bank's network of 285 member agencies. In the past fiscal year, the Food Bank distributed 8.3 million pounds of food. For more information about the Food Bank, please visit www.rifoodbank.org.

Bank of America Corporate Philanthropy

Building on a long-standing tradition of investing in the communities it serves, Bank of America is in its fourth year of achieving an unprecedented 10-year goal to donate \$1.5 billion to nonprofit organizations engaged in improving the health and vitality of their neighborhoods. Funded by Bank of America, the Bank of America Charitable Foundation will give more than \$225 million in 2008, making the bank the most generous financial institution in the world and the second largest donor of all U.S. corporations in cash contributions. Bank of America approaches giving through a national strategy called "neighborhood excellence" under which it works with local leaders to identify and meet the most pressing needs of individual communities. Through Team Bank of America, bank associate volunteers contributed more than 650,000 hours in 2007 to enhance the quality of life in their communities nationwide. For more information about Bank of America Corporate Philanthropy, please visit www.bankofamerica.com/foundation.

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